PLANNING

Planning is all about you – your goals, your objectives, your risk tolerance and most importantly, your longevity. The purpose of retirement planning is to assure your money lasts as long as you do!

In order to create an appropriate plan, there must be a process that allows both you and your advisor to have a clear understanding of what needs to be done. In order to accomplish this, I follow the six steps of retirement planning:

1) **Establish a client/counselor relationship.** You need to know what I do, as well as what I don't do. In addition, I need to understand what you want and what you don't want. Buy defining those roles and objectives, we can determine whether we're a good match and begin to build a productive relationship.
2) **Gather client data and define goals and objectives.** We both need to understand what you have, what you don't have, what you've been doing, what you haven't been doing, what's been working and what hasn't been before we can determine whether or not your current plan is appropriate and sustainable, or whether you may need to revise it.
3) **Review and analyze retirement needs.** This is when we discuss what you'll need for each stage of your retirement and whether what you've been doing will allow you to meet your needs throughout your lifetime.
4) **Present planning recommendations.** Once we've determined whether changes will be needed to help you create the retirement plan you desire, a strategy will be developed that focuses on providing a sustainable income with low risk and low volatility, while remaining consistent with your risk tolerance.
5) **Implement recommendations.** Now we put it all in action, establishing the plan accounts that will help you achieve your retirement funding goals.
6) **Monitor plan.** At this point, your accounts are established and all that's left is to make sure your goals and objectives continue to be met. As part of our fee-based relationship, I monitor your plan on an on-going basis to assure it continues to meet your retirement objectives. This allows us to make modifications or updates as your needs may change.

Strategic Retirement Income, LLC, is all about you! We operate our business based upon the fiduciary standard of always putting you first. Developing lasting relationships and providing thorough, thoughtful planning are the cornerstones of our business.